

# Agenda

Clean energy stimulus package - what could it look like?

Benefits of mass rollout of solar, storage etc

Implementation considerations

## Clean energy stimulus package

#### Why now?

- COVID-19: Aus. economy headed into deep depression
   ⇒ We need fast, broad-scale Gov. action to support economy now
- Long-term: climate change; need to accelerate energy transition
- Pitch to Gov: ren. en. sector can deliver jobs now + 'green' benefits

### Smart energy building program

- Solar, storage, EV charging & smart tech on public buildings
- Touch on multiple sectors (hospitals, police stations, schools, prisons, national park visitor centres...)
- To be rolled out over 2-5 years
- Each State & Territory, focus on publicly- owned buildings

### Benefits of mass rollout of clean energy tech

#### Immediate benefits

- Lower opex; 'green' electricity; energy resilience & self-sufficiency
- Jobs, jobs, jobs
- Skills training, education (apprenticeships, etc.)
- Economic activity across metro & regional Aus

### Benefits coming from scale of program

- Certainty from long-term pipeline of work ⇒ opp. local manufacturing
- Jump start mass rollout of smart building tech, EV infrastructure...
- Data from monitoring systems ⇒ innovation, new business models
- Better data monitoring & knowledge ⇒ opp. for building electrication
- Resilience is good for building owner; also good for community
- Increased self-sufficiency

## Implementation considerations

### Speed of delivery is key...

- Reap max benefits from economic stimulus
- Keep momentum in industry, avoid business shut downs

### ... but so is quality

- Tailor for each State:
  - o what do they need most? what can be leveraged?
  - o ramp up an existing State trial/program?
- Quality practices: need to enforce excellent social distancing on site
- Quality projects: be sensible (not on building soon to be demolished, in full shade...)

#### It's time to be ambitious!

# Renewable Energy Insights Pty Ltd



### **Marilyne Crestias**

Principal
Renewable energy I Economics

+61 403 798 998

marilyne.crestias@renewableenergyinsights.com.au

in <u>www.linkedin.com/in/marilynecrestias</u>

@MCrestias

www.renewableenergyinsights.com.au





